
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 11, 2016

COHERUS BIOSCIENCES, INC.
(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-36721
(Commission
File Number)

27-3615821
(IRS Employer
Identification Number)

333 Twin Dolphin Drive, Suite 600
Redwood City, CA 94065
(Address of principal executive offices, including Zip Code)

Registrant's telephone number, including area code: (650) 649-3530

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure.

Investor Presentation

On May 11, 2016, Coherus BioSciences, Inc. (the "Company") prepared an investor presentation containing certain operational information and developmental plans. Representatives of the Company intend to present some or all of this information to current investors and analysts at the Bank of America Merrill Lynch Health Care Conference in Las Vegas, Nevada on May 11, 2016. The copy of the presentation is furnished as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated by reference into this Item 7.01.

The information disclosed under this Item 7.01 shall not be deemed "filed" for any purpose, including for the purposes of Section 18 of the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of that section. The information in this Item 7.01 shall not be deemed incorporated by reference into any filing under the Exchange Act or the United States Securities Act of 1933, as amended, regardless of any general incorporation language in such filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Coherus BioSciences, Inc. Presentation for 2016 Bank of America Merrill Lynch Health Care Conference.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: May 11, 2016

COHERUS BIOSCIENCES, INC.

By: /s/ Jean-Frédéric Viret

Name: Jean-Frédéric Viret

Title: Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
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Coherus BioSciences

Bank of America Merrill Lynch Health Care Conference
May 2016



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Forward looking statements

Except for the historical information contained herein, the matters set forth in this presentation, including statements regarding Coherus' plans, potential opportunities, expectations, projections, goals, objectives, milestones, strategies, product pipeline, clinical studies, product development, release of data and the potential benefits of its products under development are forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act of 1995, including Coherus' expectations regarding its ability to advance its CHS-1701, CHS-0214, CHS-1420, CHS-5217 and CHS-3351 biosimilar drug candidates, complete bridging studies for CHS-0214 and CHS-1420, complete its follow-on PK/PD study for CHS-1701, file BLAs for CHS-1701 and CHS-1420 in the U.S., file an MAA for CHS-0214 in the E.U., file at least one IND on a second wave biosimilar pipeline candidate and enter into collaborations for CHS-1701 commercialization ex-U.S. and for its immunology (Anti-TNF) pipeline. Such forward-looking statements involve substantial risks and uncertainties that could cause our clinical development programs, future results, performance or achievements to differ significantly from those expressed or implied by the forward-looking statements. Such risks and uncertainties include, among others, the uncertainties inherent in the clinical drug development process, including the regulatory approval process, the timing of our regulatory filings and other matters that could affect the availability or commercial potential of our biosimilar drug candidates. Coherus undertakes no obligation to update or revise any forward-looking statements. For a further description of the risks and uncertainties that could cause actual results to differ from those expressed in these forward-looking statements, as well as risks relating to Coherus' business in general, see Coherus' Quarterly Report on Form 10-Q for the period ended March 31, 2016 and its future periodic reports to be filed with the Securities and Exchange Commission.

Agenda

- **Introduction and Company Summary**
- Addressing the Regulatory Hurdles
- Navigating the Legal Landscape
- Maximizing the Commercial Opportunity

Coherus BioSciences is a leading pure play biosimilars company

Team		Platform		Results
Name	Prior experience			<ul style="list-style-type: none"> ✓ 3 products in Phase 3 or BLA-enabling trials ✓ 3 BLA/MAA filings targeted in 2016 ✓ Expect to submit 1 to 2 new INDs per year ✓ 3 Major Partnerships
Denny Lanfear President and CEO	 	Cutting Edge Analytics	Process Science and Molecular Tuning	
Jean Viret, Ph.D. Chief Financial Officer	  			
Alan Herman, Ph.D. Chief Scientific Officer	  			
Barbara Finck, M.D. Chief Medical Officer	 			
Peter Watler, Ph.D. Chief Technical Officer	  			
Michael Fleming SVP, Com. Strategy	  	Clinical and Regulatory	Intellectual Property	
Aaron Schuchart SVP, Bus. Dev.	 			

Converging trends create a significant near-term global market opportunity for biosimilar development

Surge in 2012 – 2020
patent expirations

Healthcare reform /
regulatory enablement

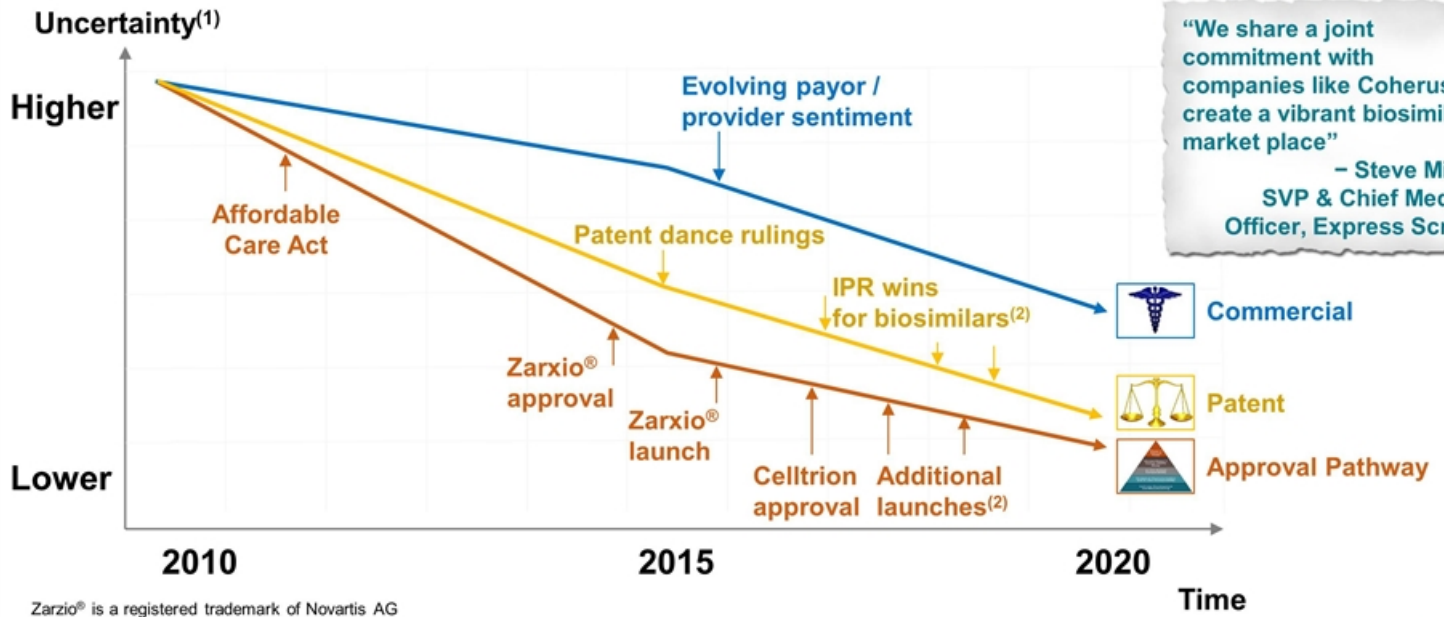
Better analytic tools
enable comparability

Payer need for
biologics cost control



Source: EvaluatePharma: 29 originator products with > \$1 Bn in global sales losing patent exclusivity in at least one major market through 2020 had ~\$106 billion in 2015 global sales

The three key biosimilar uncertainty issues continue to decrease over time



Zarxio® is a registered trademark of Novartis AG
 (1) Trend lines illustrative in nature (2) Anticipated



2016 kicked off with positive data across programs



Jan 2016
Positive Data
CHS-0214
Phase 3 RA Study



Feb 2016
Positive Data
CHS-1701
Reg.-Enabling Immuno. Study



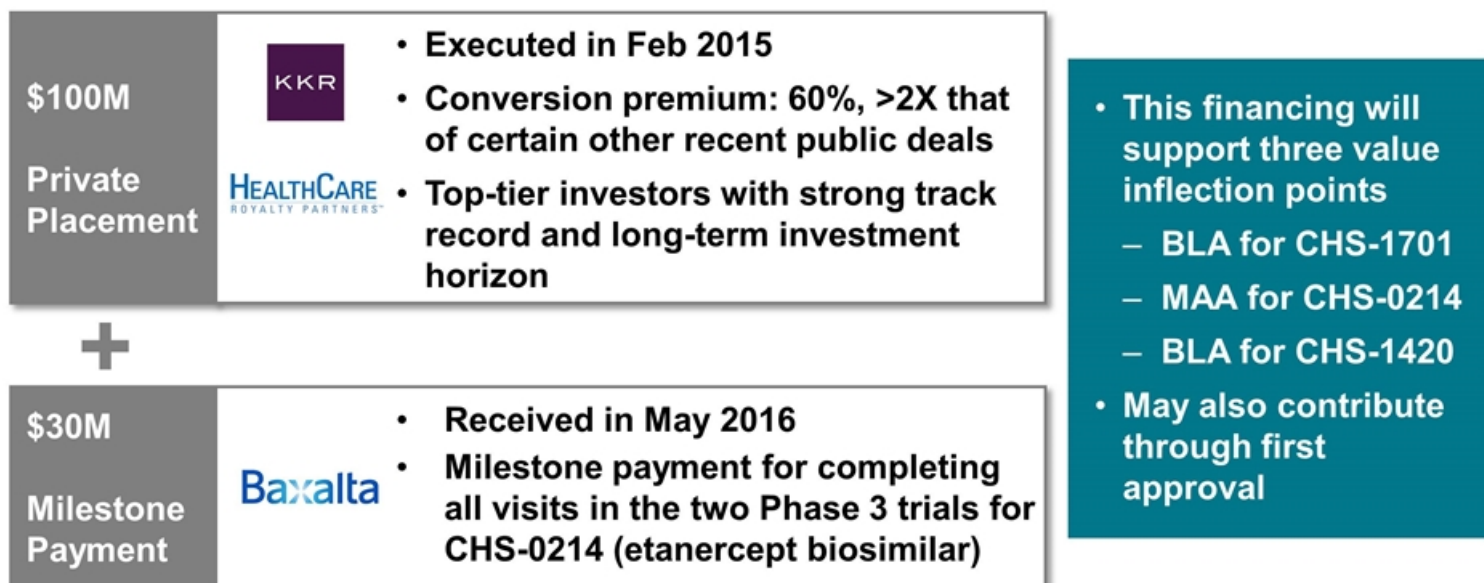
Mar 2016
Completed Enrollment
CHS-1420
Phase 3 Psoriasis Study

**COHERUS AND BAXALTA
ANNOUNCE CHS-0214
(ETANERCEPT BIOSIMILAR) MET
PRIMARY EFFICACY ENDPOINT IN
PHASE 3 RA STUDY**

**COHERUS ANNOUNCES CHS-1701
(PEGFILGRASTIM BIOSIMILAR)
MET BOTH PRIMARY ENDPOINTS
IN REGISTRATION-ENABLING
IMMUNOGENICITY STUDY**

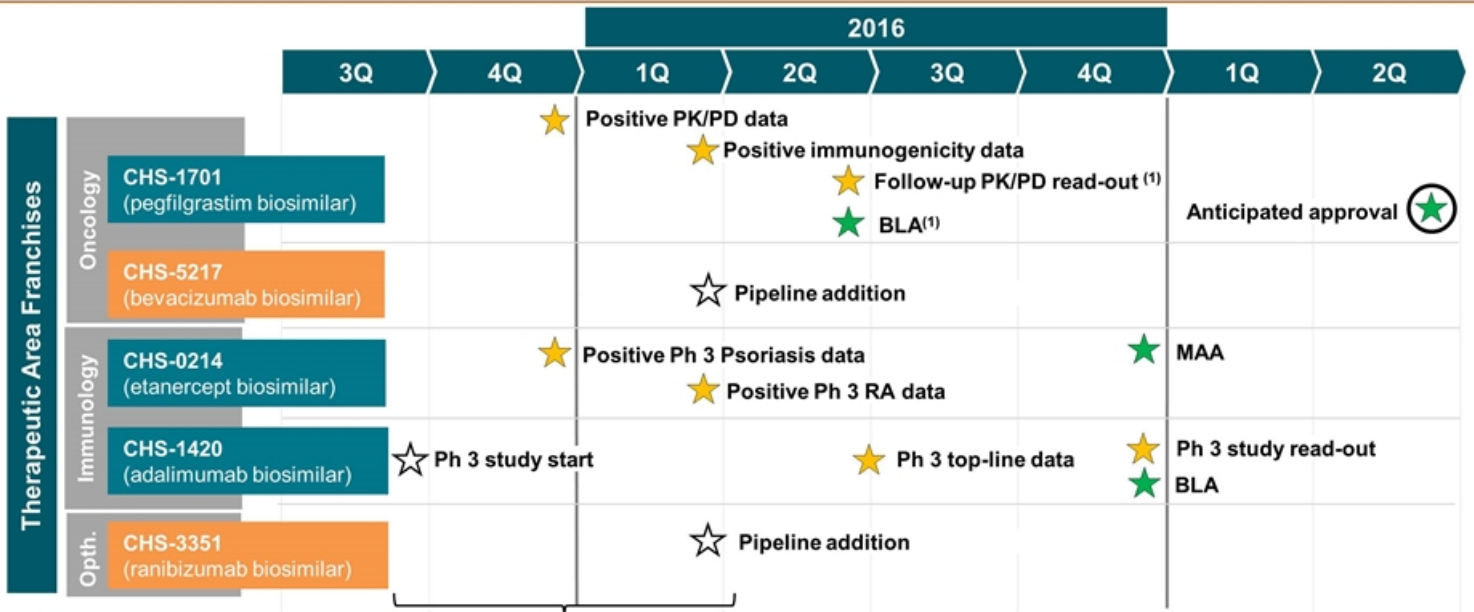
**COMPLETED ENROLLMENT OF
THE PHASE 3 PSORIASIS STUDY
FOR CHS-1420 (ADALIMUMAB
BIOSIMILAR)**

Coherus has strengthened its balance sheet



Key catalysts are on the near-term horizon across multiple programs

★ Data	★ Legal
★ Regulatory	☆ Other
■ Wave 1	■ Wave 2



Achieved

Unless otherwise noted, catalysts placed within 3 month achievement windows; (1) Expect to complete study late in the first half of this year & move forward with BLA filing directly thereafter



CHS-1701 pegfilgrastim biosimilar, provides near-term commercial opportunity

Pegfilgrastim profile is attractive		Large revenue opportunity												
Commercial / Financial	<ul style="list-style-type: none"> ✓ Large revenue opportunity ✓ Relatively modest competition ✓ Reasonably sized commercial footprint 	Neulasta WW annual revenues US\$ billion <table border="1"> <thead> <tr> <th>Year</th> <th>Revenue (US\$ billion)</th> </tr> </thead> <tbody> <tr> <td>2011</td> <td>4.0</td> </tr> <tr> <td>2012</td> <td>4.1</td> </tr> <tr> <td>2013</td> <td>4.4</td> </tr> <tr> <td>2014</td> <td>4.6</td> </tr> <tr> <td>2015</td> <td>4.8</td> </tr> </tbody> </table>	Year	Revenue (US\$ billion)	2011	4.0	2012	4.1	2013	4.4	2014	4.6	2015	4.8
Year	Revenue (US\$ billion)													
2011	4.0													
2012	4.1													
2013	4.4													
2014	4.6													
2015	4.8													
Scientific / Clinical	<ul style="list-style-type: none"> ✓ Strong CHRS scientific knowledge base ✓ Executable, reasonably sized studies ✓ Known mechanism of action 													
Legal	<ul style="list-style-type: none"> ✓ Patent expirations appear clear ✓ Line extension strategy expiration ✓ Relatively well controlled “moderate” 	Modest competition Late-stage biosimilar pipeline for U.S. registration												
Molecular / CMC	<ul style="list-style-type: none"> ✓ Complex but well defined ✓ Limited heterogeneity ✓ Existing formulation stable, available 													
		BLA-enabling clinical Filed												

Source: EvaluatePharma, First Word

Agenda

- Introduction and Company Summary
- **Addressing the Regulatory Hurdles**
- Navigating the Legal Landscape
- Maximizing the Commercial Opportunity

Demonstrating biosimilarity: totality of the data

Platform: navigating the pathway to approval



Cutting Edge Analytics



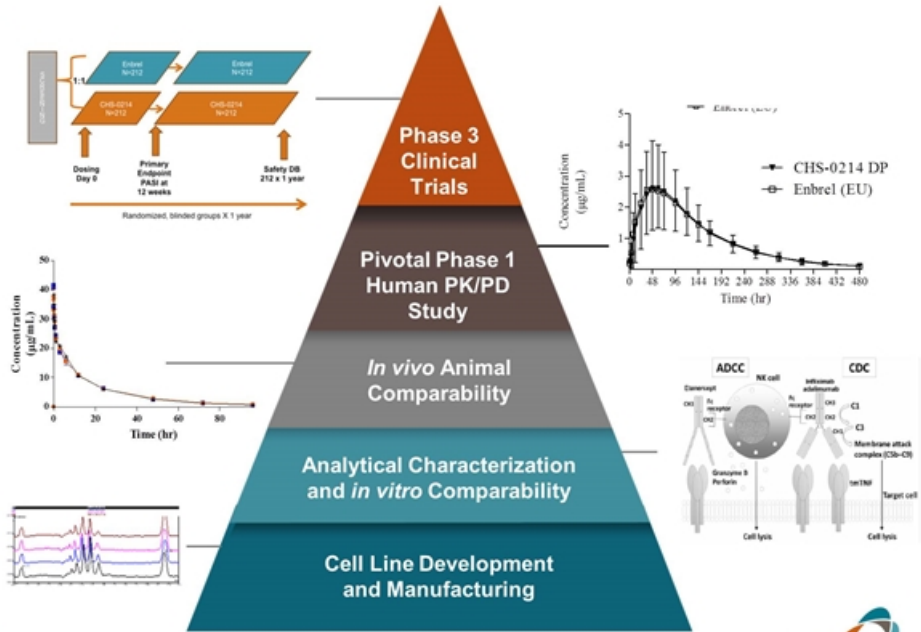
Process Science and Molecular Tuning



Clinical and Regulatory



Intellectual Property



Process science and cell biology

Molecular tuning is validated in non-clinical models



Cutting Edge Analytics



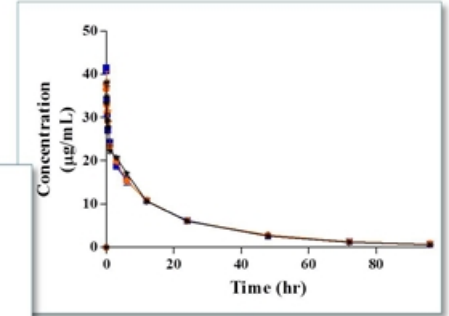
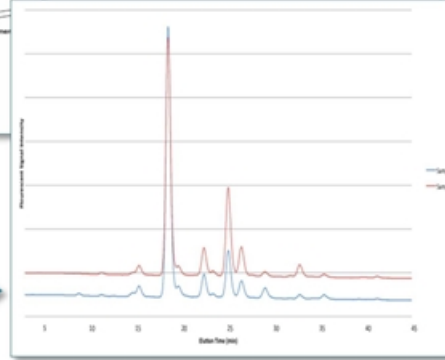
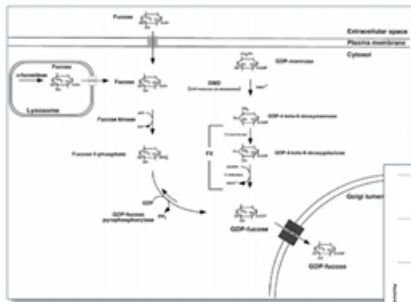
Process Science and Molecular Tuning



Clinical and Regulatory



Intellectual Property



Intracellular metabolism directly impacts glycosylation and biologic actively at various scales

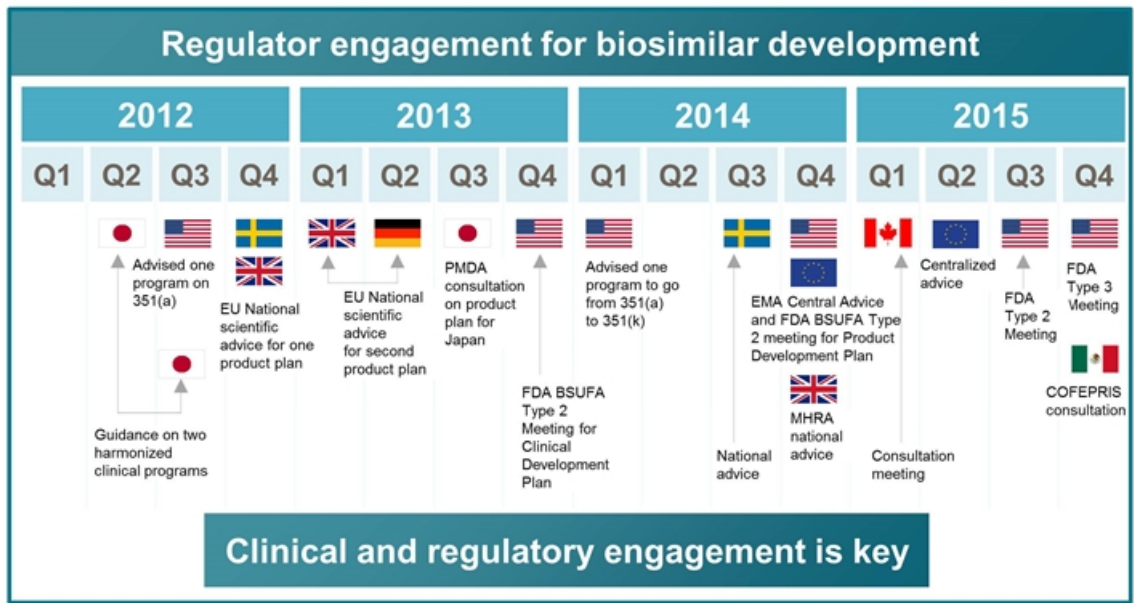
Coherus signed strategic manufacturing agreement with KBI Biopharma for commercial supply of CHS-1701

Key partnership terms		KBI Biopharma	
Term	3 Years with options to extend	Ownership	<ul style="list-style-type: none"> • JSR Corporation, large Japanese conglomerate
COGS	~5% of Sales Price	Facilities	<ul style="list-style-type: none"> • Durham, NC – 2,000L cell culture • Boulder, CO – 1,500L microbial
Capacity commitment	~\$900 M of product value by January 2018	Capabilities⁽¹⁾	<ul style="list-style-type: none"> • GMP Manufacturing, CMC submissions • Process characterization, validation, development • Antibodies, proteins, vaccines, peptides, oligonucleotides

(1) Not exhaustive

Clinical and global regulatory

Clarify requirements, mitigate regulatory risk



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Scientific expertise focused on intellectual property



Cutting Edge Analytics



Process Science and Molecular Tuning















Clinical and Regulatory



Intellectual Property

Scientific Advisory Board

Name	Role	Expertise	Prior Experience
Bryan Lawlis, Ph.D.	Chairman	Process Sciences Biochemistry	   
Andy Jones, Ph.D.	Member	Protein Chemistry Glycobiology	 <i>A Member of the Roche Group</i>
Bill Bennett, Ph.D.	Member	Protein Chemistry Regulatory	   <i>A Member of the Roche Group</i>
John Carpenter, Ph.D.	Member	Protein Formulation, Aggregation	 University of Colorado Denver
James Miller, Ph.D.	Member	Protein Chemistry	  <i>science to medicine™</i>
Carl Ware, Ph.D.	Member	Inflammatory Disease	

Scientific expertise is essential to intellectual property risk mitigation



Patent landscape assessment	Scientific Advisory Board	Innovation and IP creation
<ul style="list-style-type: none">• Comp of matter• Indications• Formulation• Process• Dosing	<ul style="list-style-type: none">• Reference experts• Industry knowledge• Technical assessment• Feasible alternatives	<ul style="list-style-type: none">• Stable formulations• Cost effective processes• Protein structure / characterization• Global filings
Patent filing status	<ul style="list-style-type: none">• 17 pending formulation US patents⁽¹⁾, covering multiple formulation embodiments for our anti-TNF and pipeline products• 5 pending process patents⁽¹⁾, covering production enhancements for our anti-TNF products	

(1) In various stages of global nationalization

Coherus – Patent Issuances in May 2016: Adalimumab formulations excluding polyol / surfactant

U.S. Patent 9,340,611

- Adalimumab, histidine buffer, amino acid stabilizer
- Requires exclusion of polyol

U.S. Patent 9,340,612

- Adalimumab, buffer, stabilizer
- Requires exclusion of polyol and surfactant

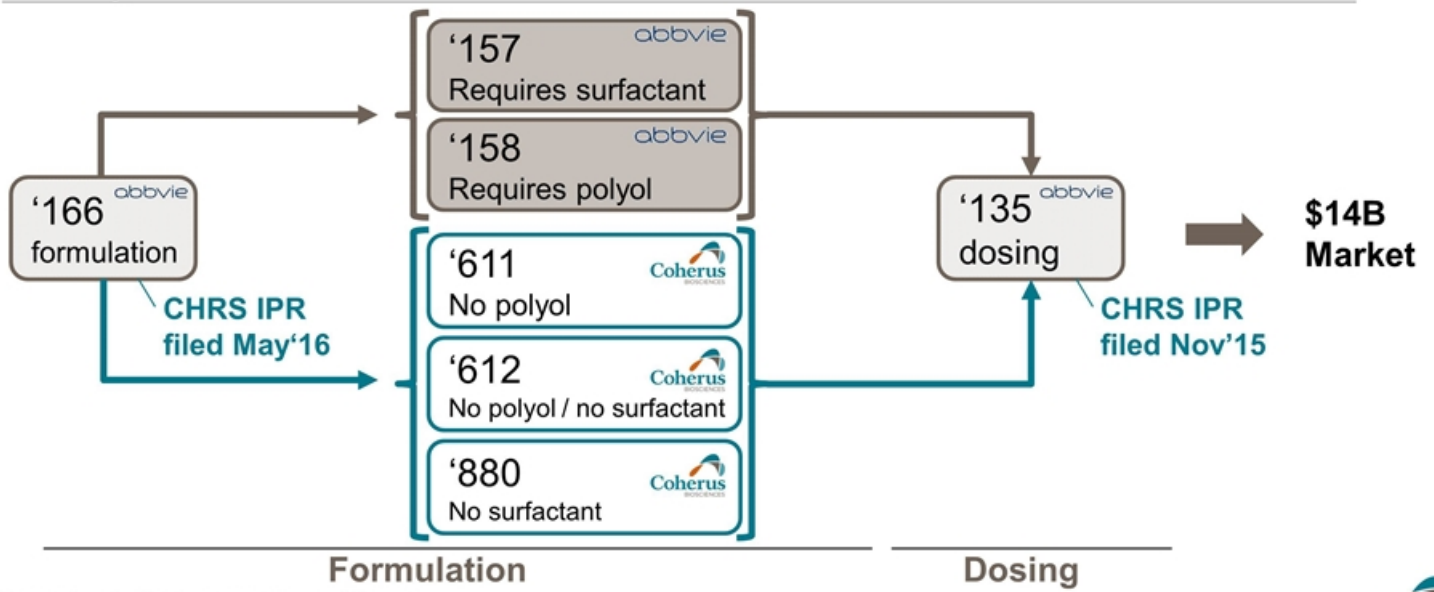
U.S. Patent 9,346,880

- Adalimumab, buffer, stabilizer
- Requires exclusion of surfactant

Coherus patents may afford significant commercial advantage in light of AbbVie formulation patents that require these two excipients

Adalimumab IP overview – Pathway to market requires IP navigation

Primary IP considerations to market for an adalimumab biosimilar⁽¹⁾



(1) Not an exhaustive list of patents relating to adalimumab

IPR timelines: Final decision on both '135 and '166 IPRs expected within 18 months, before planned FDA approval

Timeline of Coherus' IPRs filed on AbbVie Humira dosing and formulation patents



- Approx. 70% of instituted IPRs result in claim invalidation or settlement⁽³⁾
- Federal Circuit has rarely reversed USPTO final decisions

Anticipated CHS-1420 approval

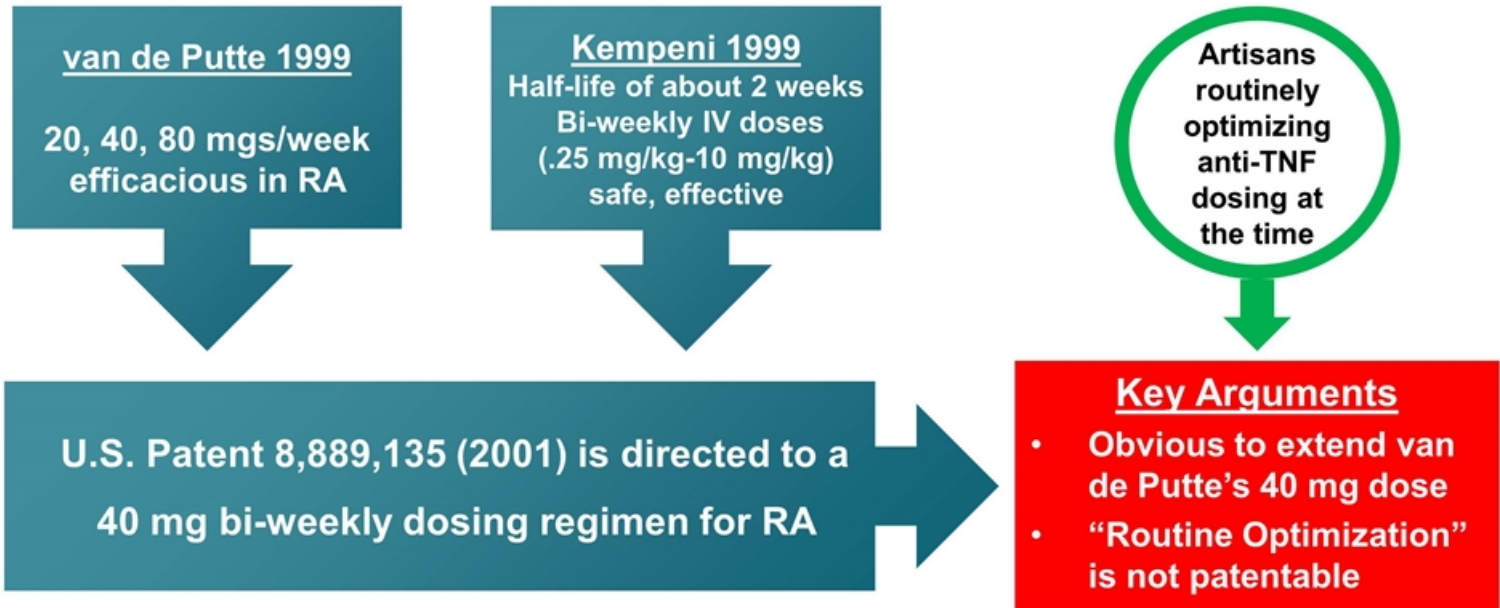
(1) Must occur within six months of filing

(2) Must occur within 12 months of institution

(3) USPTO - Protecting Biopharmaceutical Innovation—Litigation and Patent Office Procedures - Janet Gongola, Senior Advisor

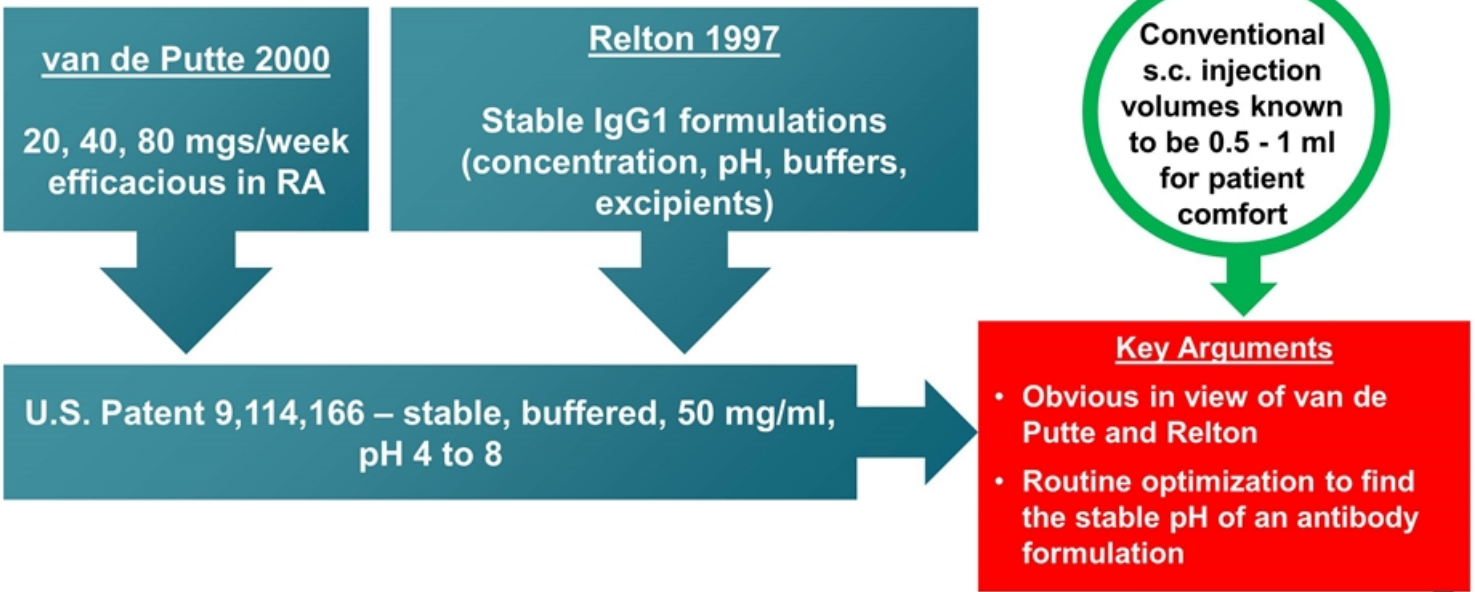
Coherus – ‘135 IPR

Rheumatoid arthritis 40 mg dosing patent IPR arguments



Coherus – '166 IPR

Humira buffered formulation IPR arguments

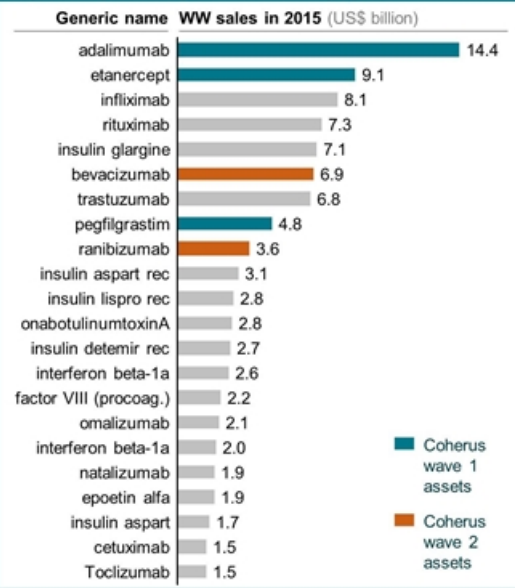


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- **Maximizing the Commercial Opportunity**

Coherus applies rigorous selection criteria to candidate molecules

Major biologics losing patent exclusivity by 2020



Assessment

- Market Opportunity
- Patents & IP Analysis
- Technical Analysis

Development to Phase 1

- Molecule and Analytics
- Cell line and Manufacturing
- Clinical and Nonclinical

Phase 3

- Harmonization
- Global Sites
- Co-therapies

Commercial

- Payers, Providers, Patients
- Partners
- Promotion
- Legal Defense

- All technical and commercial factors must be holistically evaluated at key decision points
- Patent expiry and large existing markets are insufficient rationale for product selection

Source: EvaluatePharma

Therapeutic area franchises link Coherus capabilities with customer needs

Create bundled product areas
focused therapeutically



Platform enables development of
biosimilar candidates in various
therapeutic verticals



Product pipeline to leverage
commercialization
infrastructure

Market differences drive tailored commercial responses in the two major markets

Oncology (CHS-1701)

Inflammation (Anti-TNFs)

Market Dynamics

- Episodic, non-chronic care
- Concentrated sites, clinic and hospital
- GPO and provider driven adoption
- Lower competitive intensity

- Multi-indication, chronic care
- Larger, multiple specialist prescriber base
- Payer driven adoption, PBM intermediary
- Higher competitive intensity



Commercial Response

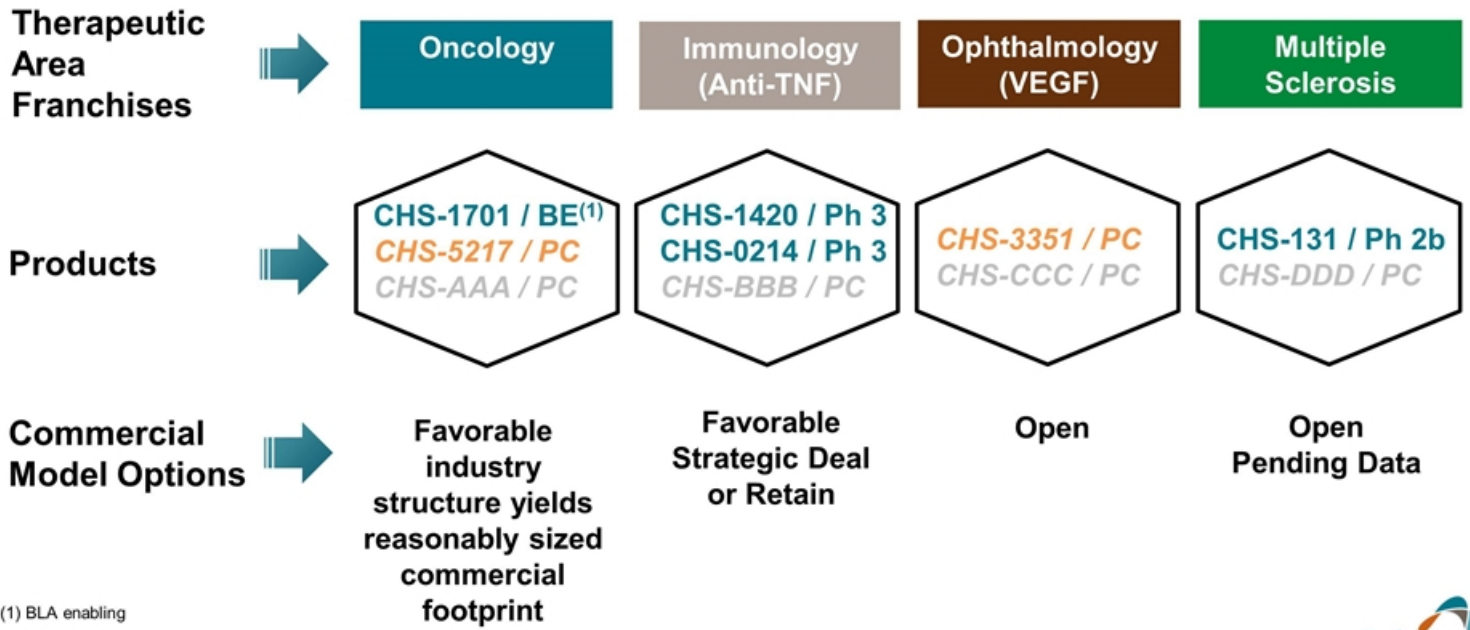


- Specialty sales force < 50
- GPO and provider contracting
- Education and conversion dynamics executable

- Specialty sales force > 150, Payer contracting
- Competitive “patient friendly” formats / programs
- Strong sales pull-through driving rapid conversion

Potential platform throughput enables therapeutic franchise focus to maximize market value

Wave 1
Wave 2
Potential



(1) BLA enabling

Program development timing and milestones

CHS-1701 (pegfilgrastim biosimilar)	CHS-0214 (etanercept biosimilar)	CHS-1420 (adalimumab biosimilar)	Wave 2 assets
<p>Q2 '15</p> <ul style="list-style-type: none"> PK/PD & immunogenicity studies initiated 	<p>Q2 '15</p> <ul style="list-style-type: none"> Phase 3 PsO & RA studies enrolled 	<p>Q3 '15</p> <ul style="list-style-type: none"> PsO study initiated 	<p>H1 '16</p> <ul style="list-style-type: none"> Bevacizumab & Ranibizumab announced
<p>Q1 '16</p> <ul style="list-style-type: none"> Positive immunogenicity data 	<p>Q4 '15 – Q1 '16</p> <ul style="list-style-type: none"> Positive Ph 3 PsO data Positive Ph 3 RA data 	<p>Mid '16</p> <ul style="list-style-type: none"> Phase 3 readouts 	<p>H2 '16</p> <ul style="list-style-type: none"> Pipeline addition
<p>Q2 '16</p> <ul style="list-style-type: none"> PK/PD readout⁽¹⁾ BLA filing directly thereafter⁽¹⁾ 	<p>H2 '16</p> <ul style="list-style-type: none"> MAA filing 	<p>H2 '16</p> <ul style="list-style-type: none"> BLA filing 	<p>H1 '17</p> <ul style="list-style-type: none"> Pipeline addition

Unless otherwise noted, catalysts placed within 3 month achievement windows; (1) Expect to complete study late in the first half of this year & move forward with BLA filing directly thereafter

Coherus BioSciences

May 2016



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